

PROSPECTUS & SALES LITERATURE

EMPLOYEES' COMPENSATION POLICY

Introduction

The Employees' Compensation Policy provides coverage for compensation to employees for bodily injury or death caused due to accidents arising out of and in the course of employment.

The policy covers legal liability of an employer under:

- The Employees' Compensation Act, 1923, and subsequent amendments to the said Act prior to the date of issue of the policy
- Common Law

Scope of cover

The policy indemnifies the Insured i.e. the employer against his liability as an “employer” for accidental injuries (including fatal) sustained by the employees whilst at work. Any employer, whether as a principal or contractor, engaging ‘employees’ as defined in the Employees’ Compensation Act or sharing an employer – employee relationship, can purchase this cover. On payment of extra premium, medical, surgical, and hospital expenses including the cost of transport to hospital for accidental employment injuries are also covered.

Main Extensions

1. Medical expenses including related hospital, surgical and transportation expenses.
2. Employees of Contractors
3. Occupational Diseases

Main Exclusions

1. War group and nuclear group of perils
2. Liability to employees of contractors of the insured (unless specifically declared)
3. Liability of insured assumed under an agreement
4. For any incapacity or death of an Employee resulting from his/her deliberate self-injury or deliberate aggravation of an accidental injury.
5. Any accident occurring whilst the Employee is under the influence of intoxicating liquor or drugs.
6. For interest and / or penalty imposed on the Insured under any law or otherwise.

Note: The details furnished above do not constitute the entire terms, conditions and exclusions of the Policy. For further details on the above Policy, please read the entire Policy Form.